

At a Glance

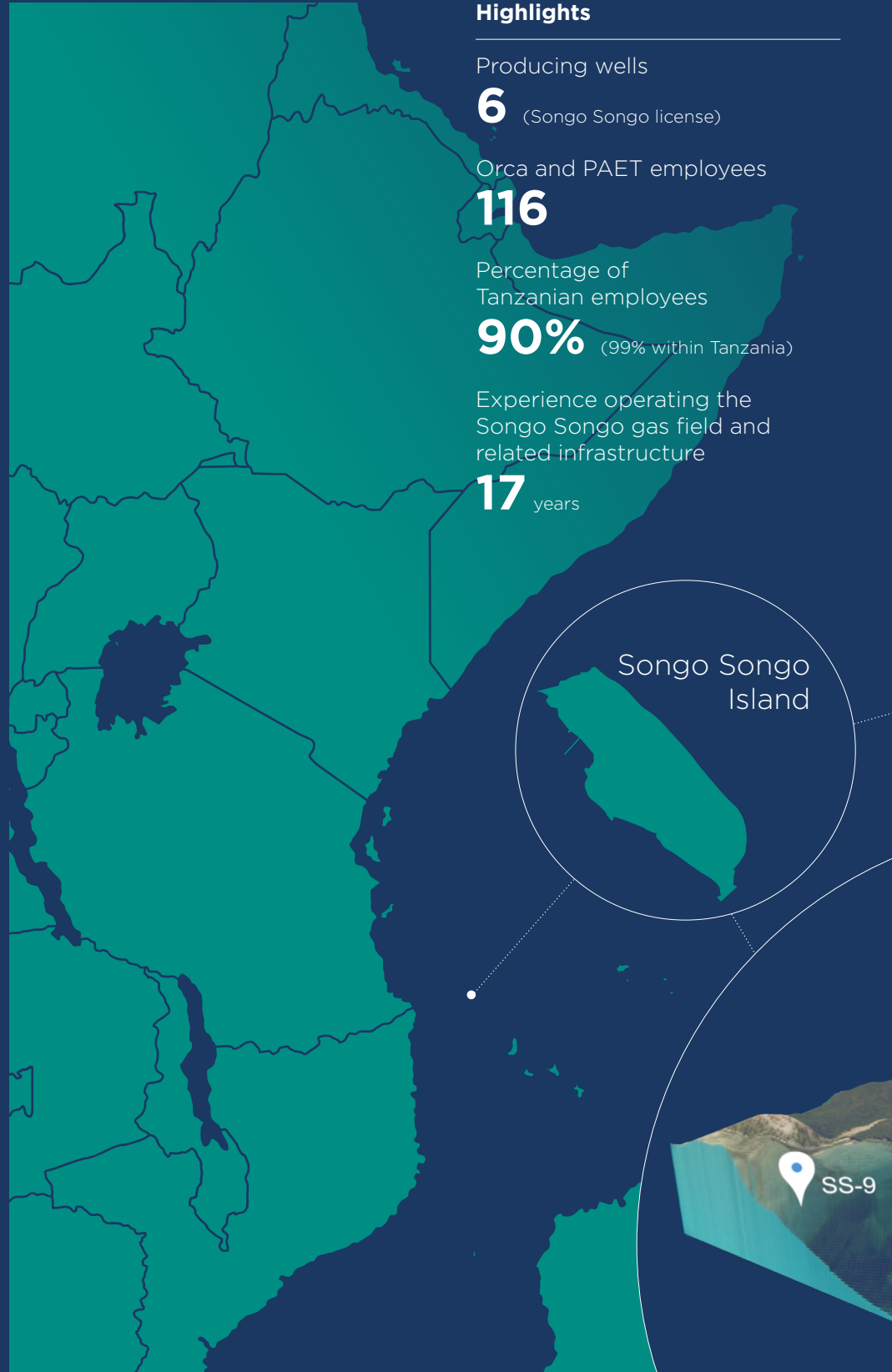
PARTNERING TO CREATE OPPORTUNITY IN TANZANIA

Orca is the operator of the world class Songo Songo integrated gas project in Tanzania, through its subsidiary PanAfrican Energy Tanzania Limited (“PAET”). Growing production from the Songo Songo gas field is a core focus for the Company, working with its partners and Stakeholders to ensure that affordable gas remains a significant proportion of the energy mix for Tanzania’s expanding population and industrial economy.

Tanzania

Size
950,000km²

Population
62,000,000



Highlights

Producing wells

6 (Songo Songo license)

Orca and PAET employees

116

Percentage of Tanzanian employees

90% (99% within Tanzania)

Experience operating the Songo Songo gas field and related infrastructure

17 years

Songo Songo Island

SS-9

Producing Gas in Tanzania since 2004

The Company is proud of its operating history in Tanzania and works closely with Tanzanian Government entities and formed long-term relationships with a number of in-country partners. The Company strives to be a best in class employer in Tanzania, which can be seen with the in-country workforce being comprised of 99% local Tanzanians. The Company continually strives to have a positive social and economic contribution and takes its role as a major power supplier in Tanzania very seriously, supplying gas that fuels more than 45% of Tanzania's total power generation and sustains more than 50 major industries in Dar es Salaam.

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1. Significant resource remains in place

In addition to the 188.1 billion cubic feet ("Bcf") of Proved plus Probable reserves (2P) independently assigned to the Songo Songo gas field at year end 2021, considerable contingent and prospective resource has been independently evaluated for potential future exploration and development.



2. Powering Tanzania's growing economy

Gas production from the Songas gas processing facility on Songo Songo Island continues to play a significant role in Tanzania's energy infrastructure. The Songo Songo gas field is responsible for delivering approximately 45% of all the electrical power generated in Tanzania.

■ Read more on page 06.

3. Orca remains focused on Tanzania

The Company has refined its understanding of the complexities on the Songo Songo gas field through extensive studies and improved modeling. This will be further improved through its plans to conduct 3D seismic acquisition in Q3 2022.



■ Read more on page 10.

4. Generating value for all stakeholders

Delivering value by the sustainable development of the Songo Songo gas field remains a core priority.

■ Read more on page 08.

5. Achieving operational excellence

Ensuring safe and reliable operations, coupled with delivering on the milestones we set for ourselves will ensure that value is created for all involved in the license.

■ Read more on page 10.

6. Supporting the region

Despite the challenging environment in 2021, the Company maintained its in-country community programs.

