



Orca Energy Group Inc.  
Vistra Corporate Services Centre  
Wickhams Cay II  
Road Town, Tortola  
British Virgin Islands

TSX-V: ORC.A, ORC.B

FOR IMMEDIATE RELEASE

*Orca Announces Quarterly Dividend*

**TORTOLA, British Virgin Islands – May 17, 2023:** Orca Energy Group Inc. (“Orca” or the “Company”) (TSX-V: ORC.A, ORC.B) today announced that its Board of Directors has declared a quarterly cash dividend of \$0.10 (Cdn) per Class A Common Voting Share (“Class A Shares”) of the Company and \$0.10 (Cdn) per Class B Subordinate Voting Share (“Class B Shares”) of the Company. The dividend will be payable on July 14, 2023 to holders of Class A Shares and Class B Shares of record on June 30, 2023.

**About Orca Energy Group Inc.**

Orca is an international public company engaged in natural gas exploration, development and supply in Tanzania through its subsidiary PanAfrican Energy Tanzania Limited. Orca trades on the TSX Venture Exchange under the trading symbols ORC.A and ORC.B.

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