



Orca Energy Group Inc.
Vistra Corporate Services Centre
Wickhams Cay II
Road Town, Tortola
British Virgin Islands

TSX-V: ORC.A, ORC.B

FOR IMMEDIATE RELEASE

Orca Announces Quarterly Dividend

TORTOLA, British Virgin Islands – August 16, 2023: Orca Energy Group Inc. (“Orca” or the “Company”) (TSX-V: ORC.A, ORC.B) today announced that its Board of Directors has declared a quarterly cash dividend of \$0.10 (Cdn) per Class A Common Voting Share (“Class A Shares”) of the Company and \$0.10 (Cdn) per Class B Subordinate Voting Share (“Class B Shares”) of the Company. The dividend will be payable on October 13, 2023 to holders of Class A Shares and Class B Shares of record on September 29, 2023.

About Orca Energy Group Inc.

Orca is an international public company engaged in natural gas exploration, development and supply in Tanzania through its subsidiary PanAfrican Energy Tanzania Limited. Orca trades on the TSX Venture Exchange under the trading symbols ORC.A and ORC.B.

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